

floLIVE Announces \$21.5 Million Series B Funding Round and Appointment of New CEO to Build International Momentum

Investment Led by 83North Builds on Success of floLIVE's Connectivity Management Technology

LONDON, [Feb 03 2020]--[floLIVE](#), a revolutionary provider of secure, cloud-native global Connectivity Management Solutions for the Internet of Things (IoT), today announced a \$21.5 million financing round and the appointment of Nir Shalom as the company's new CEO. Led by Shalom, floLIVE will invest the funds to increase its presence in Europe, Asia and North America as well as accelerate its market awareness programs.

Powered by its globally distributed connectivity cloud - floLIVE will address the growing demand among enterprises for secure, seamless connectivity across the globe, with unified management and control.

The funding round was led by [83North](#), and included notable Venture Capitals: [Dell Technologies Capital](#), [Saban Ventures](#) and [Qualcomm Ventures LLC](#).

floLIVE's Connectivity Management Platform is a unique blend of globally distributed core networks, centrally controlled and managed over the cloud. This layout allows its customers to benefit from local connectivity in its ever-growing geographic footprint while complying with emerging regulations and ensuring high performance, low latency and improved coverage.

As part of this round, floLIVE has announced the appointment of Nir Shalom as its new CEO. "After a comprehensive search process, we are pleased to have found an outstanding individual to assume leadership of our young company and turn it into the leading provider of Global Connectivity Management Services." Said Boaz Goldman, Chairman of floLIVE. "Nir brings extensive experience in leadership and management of technology companies and has intimate knowledge of the telecom industry".

Prior to joining floLIVE, Nir served as General Manager of AT&T Israel and Vice President of Network Application Development of AT&T. He had previously led the EMEA operations for Interwise - a global provider of Voice, Video and Web Conferencing solutions over IP.

"We are witnessing a growing demand for seamless, global and secure connectivity services among enterprises and are in a great position to serve this market with our advanced platform and deep market understanding", said Nir. "Many solutions in the market provide some of the required elements, but no single vendor offers a holistic service like ours."

Enterprises are moving from product sales to service sales, as part of their strategy to promote services that will ensure recurring revenues and obtain better customer stickiness; to enable this evolution, they must assure their devices are always connected, secure and compliant with local regulations in each country.

floLIVE's platform was primarily built to address the needs of modern enterprises by providing Global, Secure, Regulatory-compliant connectivity that offers "zero-touch" operation with unified management and control, regardless the device's country or network operator.

"We have great faith in the floLIVE team and are confident in their ability to be a leading provider of global connectivity solutions as-a-service", said Yoram Snir, Partner at 83North. "floLIVE's rich technology stack and overlying solutions have been field-proven for the last decade and are well positioned to serve the stringent demands of the IoT connectivity market."

About floLIVE

floLIVE provides global, secure, cloud-native connectivity solutions to enterprises, mobile operators and cloud providers. Its platform comprises local core networks that provide local connectivity while being centrally managed and controlled over the cloud; this unique approach enables enterprises to benefit from high performance, secure and regulatory-compliant local connectivity with the flexibility and elasticity of a cloud-native platform.

floLIVE's solutions are offered as-a-service and support a pay-as-you-grow business model.

For more information, please visit www.flolive.net or follow us on [LinkedIn](#) and [Twitter](#).